

# Estimated Budget

## MONTHLY INCOME

<b>GROSS MONTHLY INCOME</b>		<input style="width: 80px;" type="text"/>
Salary	_____	
Interest	_____	
Dividends	_____	
Other Income	_____	
<b>LESS</b>		
1. Tithe/Giving		<input style="width: 80px;" type="text"/>
2. Taxes (Fed., State, FICA)		<input style="width: 80px;" type="text"/>
<b>NET SPENDABLE INCOME</b>		<input style="width: 80px;" type="text"/>

## MONTHLY LIVING EXPENSES

<b>3. Housing</b>		<input style="width: 80px;" type="text"/>
Mortgage/Rent	_____	
Insurance	_____	
Property Taxes	_____	
Electricity	_____	
Gas	_____	
Water	_____	
Sanitation	_____	
Telephone	_____	
Maintenance	_____	
Cable TV	_____	
Other	_____	
<b>4. Food</b>		<input style="width: 80px;" type="text"/>
<b>5. Transportation</b>		<input style="width: 80px;" type="text"/>
Payments	_____	
Gas & Oil	_____	
Insurance	_____	
License/Taxes	_____	
Maint./Repair/Replace	_____	
Other	_____	
<b>6. Insurance</b>		<input style="width: 80px;" type="text"/>
Life	_____	
Health	_____	
Other	_____	
<b>7. Debts</b>		<input style="width: 80px;" type="text"/>

(Except auto & house payment; see page 25.)

<b>8. Entertainment/Recreation</b>		<input style="width: 80px;" type="text"/>
Eating Out	_____	
Baby-sitters	_____	
Activities/Trips	_____	
Vacation	_____	
Pets	_____	
Other	_____	

<b>9. Clothing</b>		<input style="width: 80px;" type="text"/>
<b>10. Savings</b>		<input style="width: 80px;" type="text"/>
<b>11. Medical Expenses</b>		<input style="width: 80px;" type="text"/>
Doctor	_____	
Dentist	_____	
Prescriptions	_____	
Other	_____	

<b>12. Miscellaneous</b>		<input style="width: 80px;" type="text"/>
Toiletries/Cosmetics	_____	
Beauty/Barber	_____	
Laundry/Cleaning	_____	
Allowances	_____	
Subscriptions	_____	
Gifts (incl. Christmas)	_____	
Cash	_____	
Other	_____	

<b>13. Investments</b>		<input style="width: 80px;" type="text"/>
<b>14. School/Child Care</b>		<input style="width: 80px;" type="text"/>
Tuition	_____	
Materials	_____	
Transportation	_____	
Day Care	_____	

<b>TOTAL LIVING EXPENSES</b>	<input style="width: 80px;" type="text"/>
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## INCOME VS. LIVING EXPENSES

<b>NET SPENDABLE INCOME</b>	<input style="width: 80px;" type="text"/>
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<b>LESS TOTAL LIVING EXPENSES</b>	<input style="width: 80px;" type="text"/>
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<b>SURPLUS OR DEFICIT</b>	<input style="width: 80px;" type="text"/>
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ESTIMATED BUDGET

MONTHLY INCOME	
<b>Gross Monthly Income</b>	<b>\$ 7,000.00</b>
Name	\$ 3,500.00
Name	\$ 3,500.00
Less	
1. Tithes/Giving	\$ 700.00
2. Taxes	\$ 1,050.00
<b>Net Spendable Income</b>	<b>\$ 5,250.00</b>

Income vs. Living Expenses

<b>Net Spendable Income</b>	<b>\$ 5,250.00</b>
<b>Less Total Living Expenses</b>	<b>\$ 5,100.00</b>
<b>Surplus or Deficit</b>	<b>\$ 150.00</b>

MONTHLY LIVING EXPENSES		Total Living Expenses	\$ 5,100.00
<b>3. Housing</b>	<b>\$ 1,200.00</b>	<b>6. Insurance</b>	<b>\$ 260.00</b>
Mortgage \$ 900.00		Life \$ 30.00	
Electricity \$ 50.00		Health \$ 200.00	
Gas \$ 50.00		Other (Home/Renter) \$ 30.00	
Water/Sewer \$ 50.00			
Telephone \$ 50.00		<b>7. Debts</b>	<b>\$ 200.00</b>
Cable TV \$ 50.00			
Internet \$ 50.00		<b>8. Entertainment/Rec</b>	<b>\$ 490.00</b>
		Eating Out \$ 200.00	
<b>4. Food</b>	<b>\$ 400.00</b>	Babysitters \$ 40.00	
		Activities/Trips \$ 200.00	
<b>5. Transportation</b>	<b>\$ 700.00</b>	Vacation \$ 50.00	
Pymts \$ 400.00			
Gas \$ 100.00		<b>9. Clothing</b>	<b>\$ 50.00</b>
Insurance \$ 100.00			
Licenses \$ 50.00		<b>10. Savings</b>	<b>\$ 100.00</b>
Maint/Repair \$ 50.00			
		<b>11. Medical Exp</b>	<b>\$ 110.00</b>
		Doctor \$ 50.00	
		Dentist \$ 20.00	
		Prescriptions \$ 20.00	
		Other \$ 20.00	
		<b>12. Misc</b>	<b>\$ 590.00</b>
		Allowances \$ 100.00	
		Subscriptions \$ 40.00	
		Gifts \$ 50.00	
		Cash \$ 200.00	
		Other \$ 200.00	
		<b>13. Investments</b>	<b>\$ 500.00</b>
		<b>14. Childcare</b>	<b>\$ 500.00</b>



# Percentage Guide

<b>GROSS INCOME</b>	<b>25,000</b>	<b>35,000</b>	<b>45,000</b>	<b>55,000</b>	<b>85,000</b>	<b>125,000</b>
1. Tithe/Giving	2,500	3,500	4,500	5,500	8,500	12,500
2. Taxes <sup>1</sup>	3,250	6,650	9,000	11,550	18,000	30,000
<b>NET SPENDABLE</b>	<b>19,250</b>	<b>24,850</b>	<b>31,500</b>	<b>37,950</b>	<b>58,500</b>	<b>82,500</b>
3. Housing	38%	36%	32%	30%	30%	30%
4. Food	14%	12%	12%	12%	11%	11%
5. Transportation	14%	12%	13%	13%	13%	12%
6. Insurance	5%	5%	5%	5%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%
8. Entertainment/ Recreation	4%	6%	7%	7%	7%	8%
9. Clothing	5%	5%	5%	6%	7%	7%
10. Savings	5%	5%	5%	5%	5%	5%
11. Medical / Dental	5%	4%	4%	4%	4%	4%
12. Miscellaneous	5%	5%	5%	5%	5%	5%
13. Investments <sup>2</sup>	0%	5%	7%	8%	8%	8%
If you have school/child care expenses, these percentages must be deducted from other categories.						
14. School/Child Care	8%	6%	5%	5%	5%	5%

1. The tax category includes taxes for Social Security and a small amount for state taxes. To be completely accurate, you will need to calculate your actual taxes. The tax code changes regularly. Please be sure to insert your actual tax into this category.
2. This category is used to fund long-term goals such as college education or retirement.

# Percentage Budget

ANNUAL INCOME: \$ \_\_\_\_\_

Gross Monthly Income	<input type="text"/>
1. Tithe/Giving	<input type="text"/>
2. Tax	<input type="text"/>
Net Spendable Income	<input type="text"/>

SPENDING CATEGORY	PERCENTAGE		NET SPENDABLE INCOME		AMOUNT
3. Housing	_____	x	_____	=	<input type="text"/>
4. Food	_____	x	_____	=	<input type="text"/>
5. Transportation	_____	x	_____	=	<input type="text"/>
6. Insurance	_____	x	_____	=	<input type="text"/>
7. Debts	_____	x	_____	=	<input type="text"/>
8. Entertainment/Recreation	_____	x	_____	=	<input type="text"/>
9. Clothing	_____	x	_____	=	<input type="text"/>
10. Savings	_____	x	_____	=	<input type="text"/>
11. Medical/Dental	_____	x	_____	=	<input type="text"/>
12. Miscellaneous	_____	x	_____	=	<input type="text"/>
13. Investments	_____	x	_____	=	<input type="text"/>
14. School/Child Care <sup>1</sup>	_____	x	_____	=	<input type="text"/>
<b>TOTAL: (cannot exceed Net Spendable Income)</b>					<input type="text"/>

<sup>1</sup> If you have this expense, this percentage must be deducted from other budget categories.